GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2705
ANSWERED ON:16.03.2007
SEIZURE OF GOLD
Radhakrishnan Shri Varkala

Will the Minister of FINANCE be pleased to state:

(a) the quantity of Gold seized by various agencies during each of last three years;

(b) its market value at the time of seizure; and

(c) the steps taken/being taken by the Government to control it?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S.PALANIMANICKAM)

(a)&(b): The quantity of Gold seized by the Directorate of Revenue Intelligence and Customs field formations, and its market value at the time of seizure during the last thee years is as under:-

Year	Quantity (in Kgs)	Value (Rs.in crores)
2003-04	26.29	2.48
2004-05	17.189	1.61
2005-06	18	1.77

(c) All Customs field formations including Directorate of Revenue Intelligence are alert and vigilant to prevent and thwart attempts to smuggle Gold in to the country.